

Restricted Securities of Reporting Issuers

Non-affiliate (and has not been an affiliate during the prior three months):

During six month holding period- no re-sales under Rule 144 permitted.

After six month holdings period-but before one year requirements including:

- Current Public information (has filed an annual, quarterly or other reports with SEC for at least 90 days)
- The company is not, and has not been, a shell issuer as described in rule 144(i)(1).
- Unlimited Public re-sales under Rule 144

We need the following documents:

- **Brokers or Shareholder Representation Letter (Six Month)**
- **Legal opinion on public information and non affiliate status or**
- **Company approval on public information and non affiliate status**

After one year holding period

- Unlimited Public re-sales under Rule 144
- Representation letter

We need the following information:

- **Representation letter (One Year)**
- **Legal opinion on holding period and non affiliate status or**
- **Company approval on holding period and non affiliate status**

Affiliate or person selling on behalf of an affiliate:

During six month holding period- no re-sales under Rule 144 permitted.

After six month holdings period-may resell in accordance with all Rule 144 requirements including:

- Current Public information (has filed an annual ,quarterly or other reports with SEC for at least 90 days)
- Volume Limitations
- Manner of sale requirements for equity securities
- Filing of Form 144 with SEC

We need the following documents:

- Form 144 (not required if sale is not over minimum, see below)
- Brokers Representation Letter
- Seller Representation Letter
- Rule 144 legal opinion

We will only need form 144 if the shares are over 5,000 shares or the value of the stock is over \$50,000 in aggregate sale price in any three month period